

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001. Amended 01/01/11

Name of entity	BLACK ROCK MINING LIMITED
ABN	094 551 336

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Copulos
Date of last notice	4 th May, 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Eyeon No 2 Pty Ltd (Director) Citywest Corp Pty Ltd (Director) Eyeon Investments Pty Ltd (Director) Supermax Pty Ltd (Director) Spacetime Pty Ltd (Director)
Date of change	9 th May 2016

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>Eyeon No 2 Pty Ltd 7,362,747 Ordinary Fully Paid Shares</p> <p>Supermax Pty Ltd 9,066,667 Ordinary Fully Paid Shares 1,291,080 Listed Options Exp 19.01.18</p> <p>Eyeon Investments Pty Ltd 42,117,424 Ordinary Fully Paid Shares 15,000,000 Options Exp 20.03.17 2,000,000 Options Exp 30.11.18 1,675,000 Performance Rights 31.12.2017 1,475,000 Performance Rights 31.12.2018</p> <p>Citywest Corp Pty Ltd 5,166,666 Ordinary Fully Paid Shares 2,333,333 Options Exp 30.11.18</p> <p>Spacetime Pty Ltd 4,666,666 Ordinary Fully Paid Shares 2,333,333 Options Exp 30.11.18</p> <p>Total Ordinary shares held prior to change 68,380,170 ORD SHARES</p>
<p>Class</p>	<p>Ordinary Shares</p>
<p>Number of shares acquired</p>	<p>(a) 1,116,668 (b) 983,334</p>
<p>Number disposed</p>	<p>(a) 1,116,668 Performance Rights, 31.12.17 (b) 983,334 Performance Rights, 31.12.18</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Off Market as a result of milestones being achieved on Performance Rights</p>

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No. of securities held after change	<p>Eyeon No 2 Pty Ltd 7,362,747 Ordinary Fully Paid Shares</p> <p>Supermax Pty Ltd 9,066,667 Ordinary Fully Paid Shares 1,291,080 Listed Options Exp 19.01.18</p> <p>Eyeon Investments Pty Ltd 44,217,426 Ordinary Fully Paid Shares 15,000,000 Options Exp 20.03.17 2,000,000 Options Exp 30.11.18 558,332 Performance Rights 31.12.2017 491,666 Performance Rights 31.12.2018</p> <p>Citywest Corp Pty Ltd 5,166,666 Ordinary Fully Paid Shares 2,333,333 Options Exp 30.11.18</p> <p>Spacetime Pty Ltd 4,666,666 Ordinary Fully Paid Shares 2,333,333 Options Exp 30.11.18</p> <p>Total Ordinary shares held after change 70,480,172 ORD SHARES</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off Market Transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change	
Interest acquired	
Interest disposed	
Value/Consideration	
Interest after change	

Part 3 – +Closed period

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Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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